

Answers to questions raised this week

Question 1

There is only talk of a headquarters/physical office in Lichtenstein. How should the existing foundation move from Las Vegas? Is a foundation registered there or a branch of the existing foundation?

Answer

Headquarters in Liechtenstein, registration in the USA remains as a branch for the time being.

Question 2

On what legal basis does the interim administration of the YF feel empowered to register a new foundation?

Answer

On what legal basis should we be twiddling our thumbs?

I am responsible as President. I would also be liable for inaction. Ethically, I feel obligated to do what we believe will get the ball rolling.

Question 3

Why are the YF's goals not pursued on the basis of existing resolutions? The foundation was registered in Las Vegas. Why do we bow to the dictates of a nebulous "organization"?

Answer

Moving the headquarters to Liechtenstein is based on completely natural considerations and there is no rule, just because an organization has been registered somewhere, that it has to remain frozen in place. Nothing works without flexibility. That's a truism and I don't understand why I even have to answer such a question, dear Dirk Herfurt. By the way, you're using a pseudonym again here and you want transparency from us. How does that fit together?

The Foundation does not "bow" to the "dictations" of a "nebulous" organization. I have been advocating for this relocation to happen since at least 2020.

Question 4

What is the name of this "Powerful Organization", with the help of which projects are to be implemented for the benefit of the YEM owners? Where can you find information about this on the internet?

Answer

I'm not allowed to say that yet.

Everything, including the name, will be made transparent when all the requirements for the subsidy are ready and the necessary funds are transferred.

Question 5

What type of projects are we talking about in detail?

Answer

That may be a tall order for some, but it doesn't change the fact that no reasonably intelligent person puts their cards on the table too early. It goes without saying that such projects will not be discussed here when they are not yet fully finished and before publication. I have emphasized this many times.

Question 6

How exactly do YEM holders benefit if they agree to your suggestions?

Answer

The fact that we have the chance to receive a significant amount of subsidies for the Foundation, without the straitjacket that usually comes with it, is a unique opportunity to initiate projects and finally cover ongoing costs that will bring the YEM into payment transactions and wide acceptance.

This organization may only support projects whose responsible organization is based in either Switzerland or Liechtenstein. This is the very simple reason why we are now focusing on taking this step - which has been in the works for so long:

We finally have extensive funds for so many overdue and necessary actions in the interests of the recognition and usability of our currency. The YEM Foundation does not do business itself, but is allowed to support projects that are suitable for it. There is also nothing that speaks against other resourceful YEM owners submitting project applications. They just have to serve the same goal, be recognized and be registered in CH or FL or have their headquarters there.

Question 7

It was only in one of the last major reforms that it was decided that the YEM nominal display would be aligned with that of Bitcon in order to make comparison easier. A new change would only communicate unreliability and instability to the outside world. What advantage would justify such a drastic change?

Answer

Yes, that's right, that was the last BID team. I voted against it at the time.

Why?

We have always differentiated ourselves from BTC because we are different: Regulated, not decentralized, daily money, largely stable, at least with the protection, among other things, of being traded randomly by day traders, or that the price goes up or down through gigantic manipulation by financially powerful interest groups is driven, as is known in the unregulated market.

So why should it be an advantage to make yourself comparable to BTC when we want to establish YEM as "your daily money"? This goal also gives rise to the logic that denominations should be made practical instead of requiring normal people to perform arithmetic acrobatics.

Annotation

I only recognize the continued continuation of a lack of transparency and find it unreasonable to be asked to vote in such a lack of information. This has more of an appearance of peasant fishing than of the operation and administration of a serious currency.

Furthermore, the manner in which such actions take place gives the impression that the YEM representation wants to acquire a new identity in order to pursue its own purposes. This impression is further reinforced by these facts (among other things, the proposal for a proper foundation statute is ignored)

Answer

My dear Dirk, unfortunately things are getting outrageous here.

Not only have I worked for the YEM Foundation full time for a total of 4 years of my life, but I have also used a substantial amount of private capital for the Foundation to make things happen without ever getting a cent back. I just never peddled it. So please leave your projections at home and refrain from accusing me of dishonesty or self-interest!

And you can be sure that I don't enjoy things like what some in the German community have started. If I didn't feel obligated to ALL YEM holders, I wouldn't have any reason to put in so much effort, because I certainly don't need it for my personal life, I never get bored!

The YEM Foundation in Nevada never had a charter because it is not required there. In Liechtenstein, statutes are legally necessary and also public. So everyone can be sure that there will be full transparency here too.

With warmest regards
Bilger, L., President YEM Foundation