



PUBLIC  
ANNOUNCEMENT

May 10, 2022

Issued by

YEM FOUNDATION

Legal Regulatory Authority for the YEM Digital Currency

Registered as a Nonprofit Corporation # E0553072017-8 under the Laws of Nevada, USA  
International Non-Governmental Organization (INGO) # XM7617

[WWW.YEM.FOUNDATION](http://WWW.YEM.FOUNDATION)

Dear YEM Holders,

We are happy to inform you that we are still on track to implement all the changes, which have been voted for by you. Especially the implementation of the algorithm and the switch from 3 decimals to 6 decimals have been very challenging, but we made it, and based on the feedback of the community, it is a huge success.

Finally, everybody can see that the value of YEM is floating based on an algorithm that has been developed to take into account economic key numbers related to YEM such as the number of YEM Holders, the transaction volume, and the U.S. inflation rate, just to name a few.

By keeping the exact algorithm formula secret, we avoid attempts to manipulate the value of YEM, and additionally, we have set up a system that will warn us if someone tries to manipulate. Especially in times where the main crypto currencies like Bitcoin and Ethereum continue their roller coaster rides in value, it is important to know that YEM is now a stabilized, algorithm-driven digital currency.

Now it is crucial to spread the news about YEM by doing several steps as discussed:

1. Having an official gateway for those who want to buy YEM with options to pay with fiat currency, and selected crypto currencies (BTC, ETH, USDT) → YEM Exchange
2. Having an official marketplace where YEM Holders and holders of other YEMCHAIN-based digital assets can buy and sell these coins and tokens → Digital Exchange Center
3. Updating the current websites to make it easier for interested people and YEM Holders alike to find all YEM-related info and news
4. Establishing a social-media team, which is professionally creating content regarding YEM and spreading it through public channels

We can't wait to go these final steps, but now we are at the point where we need your financial support:

As we have learned from the past, it is not good to rely on 3rd-party licenses when it is about running an exchange, wallet service, or marketplace. Thus, we asked some experts to develop a strategy, how we can obtain our own licenses, which would allow us to operate internationally.

Such licenses must be applied for on a national level, and there are fees to be paid in fiat currency. The overall costs including all the bills for servers, programming, business license fees, registered agents and offices, which have been paid so far out of pocket of generous members of the current and former BID, are somewhere between US\$80,000 and US\$100,000.

Thus, we decided in sync with the YEM Holders' decision for Poll #11 "Shall there be a YEM Supporters Club for those who would like to support the new goals financially?" (95.56% YES), to set up a YEM Supporters Club Token (YSC1) with a supply of just 10,000 units at US\$10 each. Please understand that these tokens are available to be paid with fiat currency only by bank, PayPal or Credit/Debit Card.

Generally, buying this token is a way you can support the YEM Foundation (as it is a non-profit organization), and we have decided to use 10% of the fees that will be earned at the YEM Exchange and the Digital Exchange Center to buy back the YSC1 Tokens at a later time. The longer you hold your YSC! Token, the more you benefit, and as all transactions and fees can be found on the YEMCHAIN protocols, there is 100% transparency.

We would be very happy if some or many of you are willing to support YEM and the YEM Foundation by ordering one or more YSC Token at [www.yemsupporters.club](http://www.yemsupporters.club). Thank you!

Regarding YEM Exchange and Digital Exchange Center, we don't have to wait for the relaunch until we have our own licenses. Both platforms need further adjustments due to the above mentioned changes (algorithm and decimals) and will be back online as soon as possible.

Thank you for supporting YEM and the YEM Foundation!

Respectfully  
YEM Foundation BID