

# YEM FOUNDATION

**Dear YEM Holders,**

Here are our updates on the tasks that have been decided by you regarding the upgrade of YEM:

**Task 1: change the display of YEM from 100 billion YEM to 100 million YEM**

To complete this task, there need to happen some major coding. The programmers are already started looking into it.

**Estimated finishing date: March 1, 2022**

**Task 2: request control over the main YEM wallet from Unicorn Network**

Request has been sent and discussed with Unicorn Network. There is a general agreement, and appr. 49 billion YEM will be transferred into the main wallet of YEM Foundation.

**Estimated finishing date: February 1, 2022**

**Task 3: display the current supply of YEM without the YEM from the main YEM wallet**

The current supply of YEM can be corrected as soon as the transfer of main wallet has been finished. As of today, we expect a circulating supply (without main wallet) of appr. 46 billion YEM.

**Estimated finishing date: February 1, 2022**

**Task 4: determine the value of YEM through an algorithm**

A team of blockchain and bank experts is in the process of developing the algorithm.

**Estimated finishing date: February 15, 2022**

**Task 5: YEM to be listed at CoinMarketCap**

To be listed at CoinMarketCap makes sense after task 1 is completed. We expect an additional month of communication with CoinMarketCap for the actual listing.

**Estimated finishing date: April 1, 2022**

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## **Task 6: the YEMCHAIN opening for other third-party coins, projects, and tokens?**

The YEMCHAIN has been developed for maximum flexibility in setting up coins, tokens, and smart contracts. Thus, we can open for 3rd-party projects in the short term. We just need to add the service to the YEMCHAIN website.

**Estimated finishing date: February 15, 2022**

## **Task 7: the YEM Exchange opening for other third-party coins, projects, and tokens**

Upgrading the functions of YEM Exchanges needs a bigger workload of programming. We expect at least 10 more weeks for completion.

**Estimated finishing date: April 15, 2022**

## **Task 8: a second wallet beside PerNum wallet which is open for other third-party coins, projects, and tokens**

The programming of a Digital Wallet has been started. The function shall be limited to displaying balances and transaction details for different assets.

**Estimated finishing date: February 1, 2022**

## **Task 9: the current website at YEM.Foundation to be upgraded**

The upgrade of our YEM Foundation website needs to include all the above tasks for proper display of information. Thus, this task has been postponed until the other tasks are done.

**Estimated finishing date: May 1, 2022**

## **Task 10: a YEM Social Media Team to be established**

Here we have to rely on the YEM community. If you are FB, Twitter, Instagram savvy, please connect with us, so that we can work on a strategy together. Thank you!

**Estimated finishing date: February 15, 2022**

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## **Task 11: a YEM Supporters Club for those who would like to support the new goals financially**

We already bought the domain [www.yemsupporters.club](http://www.yemsupporters.club) and moved the Proof of Stake to that domain. Right now, we are in the process of setting up a "YEM IS KING" merchandising shop where you can buy official YEM branded products with fiat currency. 100% of profits go to YEM Foundation for the sole purpose of financing the processing of the above tasks. Additionally, we are developing a special YSC Token, where fees from YEM Exchange are shared with YSC Token holders.

**Estimated finishing date: February 15, 2022**

**We will update you whenever a task is finished. Thank you for your support and understanding!**

Your

YEM Foundation BID



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# XM7617 at the Union of International Associations  
Legal Regulatory Authority for YEM Currency