

These updates were shared during the December 22, 2021 Unicorn Network Double Feature Webinar and presented by Dan Settgest, Vice President of the YEM Foundation. Please read the whole update and participate in the discussions before casting your votes in the polls. The polls will close on Thursday, December 30, 2021 at 12pm USA Pacific Time. Thank you.



Dear YEM Holders,

It is my pleasure as the Vice President of the YEM Foundation to update you on the recent activities of our Board of International Directors (BID), as well as presenting some major updates for the YEM as a leading digital currency.

Let us start with the recent activities:

We are happy to announce that the YEM Holders from USA elected Rodolfo Abalos as the first official National Director for the United States of America. He received 100% of all votes, which is for sure a perfect start for him. Congratulations Rodolfo from the whole BID.

Step by step, we will set up more national elections, so please follow us on Telegram and WazzUb for updates.

The YEM Foundation is in constant contact with Authorities and Governmental representatives from different African, European, Arabian, Asian, and South American countries regarding the future status of YEM as a vital part of their national financial systems.

At the same time, we are negotiating with some globally operating companies about accepting YEM as a form of payment and/or using YEM as digital cashback when customers pay for goods and services with fiat currency.

We analyzed the current status of YEM and how it is perceived in the public.

We must admit that the global blockchain and crypto industry developed very well since 2017, even if it is still dominated by highly speculative coins and tokens with a lack of control and

transparency. We can see some very promising projects which arranged themselves to be part of the crypto buzz.

It is a fact that YEM and the YEM Chain still have some strong unique selling points (USPs), for example the mandatory KYC procedure when opening a wallet, and the storage of tax values for sender and receiver in their national currencies with each transaction. YEM has been the first digital currency that has been used for real estate contracts, for liability capital, for smart contracts, and for a municipal consumption trust in Germany.

Now is the perfect time to draw public attention to YEM and its benefits. For maximum success, we need to present YEM in a way that makes it easier for all, from governmental representatives through crypto experts, to the average consumer, to understand how YEM perfectly fits their needs.

Thus, we decided to adjust the way how YEM is managed and how it is presented to the public.

Today, I am presenting to you the outcome of several months of research, analysis, and development that has been conducted by the BID together with fintech, blockchain, and banking experts. We will have polls set up for the different topics, so that each YEM Holder has a voice.

Here are the details:



The YEM is represented through 5 different channels - the currency, the blockchain, the exchange, the wallet, and the foundation. Based on the feedback and suggestions of YEM Holders from all around the world, we see room for improvement in all areas. Let us start with the YEM Currency:

Talking about YEM with others, there are 3 main topics: supply, value, and liquidity.

Regarding supply, YEM is often compared with Bitcoin, claiming that the supply of Bitcoin currency is much lower (21 million BTC versus 100 billion YEM). This is correct and wrong at the same time. Let me explain why:



The Bitcoin currency consists of 21 million so called Bitcoin (BTC), while every Bitcoin consists of 100 million Satoshis, which is the smallest unit of the Bitcoin currency. Thus, the total supply of the smallest unit Satoshi is 2.1 quadrillion or 2,100 trillion.



The YEM currency consists of 100 billion YEM, while every YEM consists of 1,000 Dans, which is the smallest unit of the YEM currency. Thus, the total supply of the smallest unit Dan is 100 trillion. In other words, the total supply of Bitcoin currency is 21 times higher than the total supply of YEM currency.



POTENTIAL FUTURE DISPLAY OF YEM CURRENCY															
1	0	0	0	0	0	0	0	0	0	.	0	0	0	0	0
														Smallest Unit	1
Total Supply:		100 trillion													
Total YEM Supply:		100 million													
YEM Value:		\$10,000													

As you can see in the image above, the *Potential Future Display of YEM Currency*, we just moved the decimal separator 3 digits to the left. Everything else stays untouched. It is just how we would communicate the value of YEM and the supply of YEM, with the public. By making these changes, we would do it more in the way others would expect it to be done, since people already know about other blockchains and crypto markets, and of course they would compare us with them, so this way it would be easier for them to make comparisons and better understand YEM. Let's take BTC as an example, since it is the market leader at the moment, so with the proposed changes it would be easy for people to make a quick equal comparison, BTC has 21 million total supply circulating and YEM has around 48 million. And then, the value of Bitcoin is around 50,000 USD and YEM, 10,000 USD.

The proposed changes make it easier for the people to understand compared to others. And again, it is just a matter of displaying, nothing will change in the value of your YEM balance. It is just a question of how to display that value.

Question 1: Shall we change the display of YEM from 100 billion YEM to 100 million YEM?

Question 2: Shall we request control over the main YEM wallet from Unicorn Network?

Question 3: Shall we display the current supply of YEM without the yet-to-be-circulating YEM from the main YEM wallet?

Now we need to talk about how the value of YEM is measured. As you know, YEM has not been made for trading, so speculative trading will never be a source to calculate its value. But where does the value of YEM come from? Is it a stable coin? Is it a security? Is it backed, is it pegged, or what is it exactly?

So far, the YEM Foundation BID decided about the trading range, thus deciding about the value. While this is totally okay and common in the financial world by other (not all) central banks, some people misinterpret this procedure as manipulating the price and value of YEM.

From our point of view, this is an easy fix. Our suggestion is to make YEM a stabilized digital currency by calculating the value through an algorithm that would measure key factors like the number of wallets, the number of transactions, the volume of transactions, the USD inflation rate, the value of two or three main crypto currencies, and such.

Thus, we would be able to keep a trading range, that would float based on real market indicators. That means in the future, when someone asks, “How do you know the value of YEM?” you would be able to say, “It is calculated by an algorithm that is following the market, along with several key factors.”

Question 4: Shall we determine the value of YEM through an algorithm?

Now, we need to talk about the liquidity of YEM, which is near zero for public exchange trading but quite good for those YEM holders who understand how to use the OTC market for private offers. For more public liquidity, we need more publicity, for example to be listed at CoinMarketCap (CMC). Today, CMC is listing more than 15,000 blockchain-based projects of all kinds, not just speculative coins and tokens. So, the BID sees no reason why YEM should not be listed there to grab more public attention.

Question 5: Shall YEM be listed at CoinMarketCap?

Additionally, some of our suggestions for the improvement of the other areas will automatically lead to more liquidity as well. You will understand when we get there.



Let us move to channel 2, the blockchain, which is our YEMCHAIN. Right now, YEMCHAIN is a black box for the public. We would suggest to opening the YEMCHAIN for other projects, of course while sticking to our KYC, security, quality, and privacy rules. The more third-party projects that are running on our blockchain, the more people will know about YEM. And on top of that, any transaction fees would need to be paid in YEM anyway.

Question 6: Shall the YEMCHAIN open for other third-party coins, projects, and tokens?



Channel 3 - the exchange. Our experts suggest upgrading the YEM Exchange into a kind of master exchange, where all of the main coins and tokens can be traded, as well as the OTC market would become a one-for-all market. Thus, YEM Exchange could become a household name for easy and secure transactions globally for all kind of coins and tokens including Bitcoin, Ether and others. At the same time, exchange fees would need to be paid with YEM, thus creating many new YEM holders around the world.

Question 7: Shall the YEM Exchange open for other third-party coins, projects, and tokens?



Channel 4 - the wallet. Right now, there is only one wallet for YEM, the PerNum Wallet. While we like the benefits of the privacy and security levels of the SafeZone, we still would prefer to offer a second wallet, which is more open to other coins, tokens, and projects - similar to the YEMCHAIN and the YEM Exchange. Same rule here - any wallet or service fees would need to be paid with YEM and thus, creating even more demand for YEM.

Question 8: Shall there be a second wallet beside PerNum wallet which is open for other third-party coins, projects, and tokens?



Now channel 5 - the YEM Foundation itself.

The 'job' of the YEM Foundation is to protect YEM and to grow YEM by regulating, by representing, and by communicating. For public communication, there is the YEM Foundation website, and there are our official social media channels like Telegram.

We see that for both options there is a lot of room for improvements. Thus, we suggest to massively upgrade our website with more info, more background, more use cases, better structured, and such. Additionally, we would like to establish a social media team that could take care of spreading updates through various channels.

Question 9: Shall the current website at www.yem.foundation be upgraded?

Question 10: Shall a YEM Social Media Team be established?

In total, by putting all these actions in place, we strongly believe that YEM will see a huge growth in publicity, understanding, usage, demand, liquidity, and value.

Now it is up to you, the YEM Holders. The polls are ready for your votes with the publishing of the webinar recap. We encourage you to discuss our suggestions and to take part in the polls, because all of us together shall decide about the future of YEM.

Join in the discussions here:

<https://world.wazzub.com/viewtopic.php?id=5430>

At the same time you need to be aware that some of the above mentioned activities and upgrades will include costs to be paid in fiat currency, for example costs for our own wallet and exchange licenses. On the other side, the YEMCHAIN, the new YEM Exchange and the new wallet will generate a nice stream of fees to be distributed. That is why our final poll will be regarding a YEM Foundation Support Pool where YEM Holders will be able to support our next steps, and in return, a portion of future fees would be distributed among the YEM Supporters.

Question 11: Shall there be a YEM Supporters Club for those who would like to support the new goals financially?

That's it for today from my side. Thank you for listening, and I and the whole BID and our first National Director, so the whole YEM Foundation team, wish all of you a quiet, peaceful, healthy, and happy Holiday season together with your loved ones. Thank you!

Log in to vote in the polls at:

<https://pernum.com/>



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